This material is an English translation of the press release announced on Sep 21, 2021 in Japanese, and the Japanese release is given priority about the content and the interpretation.

Sep 21, 2021

Announcement of Investment in GAIA Biomedicine, a Bio-Venture from Kyushu University in Japan

Hisamitsu Pharmaceutical Co., Inc. (Head Office: Tosu city, Saga Prefecture, Japan; President and CEO: Kazuhide Nakatomi, hereinafter referred to as "Hisamitsu") is pleased to announce that GAIA BioMedicine, Inc.,(Head Office: Shinjuku-ku, Tokyo, President: Kazuyuki Kuramori, hereinafter referred to as "GAIA Biomedicine"), a bio-venture company originating from Kyushu University, underwrote a third-party allocation of new shares and invested approximately 200 million yen in the company.

GAIA Biomedicine is a bio-venture company originating from Kyushu University that is working on novel cellular pharmaceuticals by utilizing the research results of Professor Yoshikazu Yonemitsu at the Graduate School of Pharmaceutical Sciences, Kyushu University. GAIA-102, which is being developed by GAIA Biomedicine, is an NK cell-like CD3-negative cell that is expected to exhibit extremely high cytotoxicity against solid tumors.

GAIA Biomedicine 's business is expected to fulfill unmet medical needs and is expected to lead to the development of new business areas for Hisamitsu Pharmaceutical, which is why we have decided to invest in the company.

Hisamitsu Pharmaceutical will conduct business activities based on the technologies and know-how it has cultivated over the years, and will also utilize means such as partnering with other companies and M&A to create new value that has never been seen before. In the future, we will also utilize partnerships with other companies and M&A to create new value.

Overview of GAIA BioMedicine, Inc.,

Company name	GAIA BioMedicine, Inc.,
Business Description	Development of regenerative medicine and other products
Location	1-8, Tsugudo-cho, Shinjuku-ku, Tokyo
Date of establishment	October 2015
Representative	Kazuyuki Kuramori, President and Representative Director
URL	https://gaia-biomed.com/